

1- Consider the following statements regarding the Input Tax Credit (ITC):

1.It is a mechanism to avoid cascading of taxes.

2.The Goods and Services Tax mechanism in India does not incorporate the ITC.

Which of the statements given above is/are correct?

**(a) 1 only**

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

2- The Central Government had recently allowed additional borrowing limit to the States for current financial year subject to which of the following reform(s)?

1.Implementation of One Nation One Ration Card System

2.Ease of doing business reform

3.Implementation of National Education Policy 2020

Select the correct answer using the code given below:

**(a) 1 and 2 only**

(b) 2 and 3 only

(c) 1 and 3 only

(d) All of the above

3- Financial market is classified into money market and capital market. Which of these are money market instruments ?

1.T-Bills

2.Preference shares

3.Commercial papers

Select the correct answer using the codes given below.

(a) 1 and 2 only

**(b) 1 and 3 only**

(c) 2 and 3 only

(d) 1,2 and 3

4- Which of the following situations contribute to cause the Inflation situation in an economy?

1.Demand-supply gap

2.Excess circulation of money

3.Increase in increase tax rates

Select the correct code:

(a) 1 only

**(b) 1 and 2 only**

(c) 2 and 3 only

(d) 1 and 3 only

5- Consider the following statements regarding Stagflation:

1. It happens when an economy faces stagnant growth as well as persistently high inflation.

2. The purchasing power of a consumer is affected by stagflation

Which of the given statements is/are correct?

(a) 1 only

(b) 2 only

**(c) Both 1 and 2**

(d) Neither 1 nor 2

6-Consider the following statements with respect to Shadow entrepreneurs:

1. These are the businesses that sell legitimate goods and services but are not registered with the government.

2. The unlicensed taxicab services and e-pharmacies are examples of shadow entrepreneurship.

3. India and Indonesia have the highest number of shadow entrepreneurs.

Which of the statements above is/are correct?

- (a) 1 and 2 only (b) 2 only  
(c) 2 and 3 only **(d) 1, 2 and 3**

7-. With reference to the Bad Bank, consider the following statements:

1. These are the banking institutions which are facing balance sheet problems.
2. The banks are restricted from getting involved in lending and taking deposits.

Which of the statements given above is/are correct?

- (a) 1 only (b) 2 only  
(c) Both 1 and 2 **(d) Neither 1 nor 2**

8-Which of the following is correct about India Innovation Index Report?

1. India Innovation Index Report is released by NITI Aayog.
2. This index has been developed on the lines of the Global Innovation Index.
3. Number of Internet subscribers is one of the parameters considered in measurement of this index.

Select the correct answer using the code given below:

- (a) 1 and 3 only (b) 2 and 3 only  
(c) 1 and 2 only **(d) 1, 2 and 3**

9-Which of the following statements is not correct regarding the different shapes of economic recovery?:

(a) In Z-shaped the economic disruption lasts for a small period wherein more than people's incomes, it is their ability to spend is restricted.

**(b) In V-shaped the incomes and jobs are permanently lost, and the economic growth recovers gradually.**

(c) In U-shaped the economy after falling, struggles around a low growth rate for some time, before rising gradually to usual levels.

(d) In K-Shaped after a recession, different parts of the economy recover at different rates, times, or magnitudes.

10- The Fiscal Responsibility and Budget Management (FRBM) Act aimed for

1. eliminating both revenue deficit and fiscal deficit
2. Flexibility not given to RBI for inflation management

Which of the statements given above is/are correct?

- (a) 1 only  
(b) 2 only  
(c) Both 1 and 2

**(d) Neither 1 nor 2**

11. Consider the following statements

1. Such joint sitting of the Parliament is called by the President under Article 108.
2. Money bill and Constitution Amendment bill can't be referred to a joint sitting.

Codes:

- (a) Only 1 is correct  
(b) Only 2 is correct  
**(c) Both are correct**  
(d) Neither 1 nor 2 is correct

12. Who presides the joint sitting?

- (a) President or Attorney General of India  
(b) Prime minister  
(c) Governor and speaker

**(d) Speaker of Lok sabha**

13. Which among the following articles of Constitution of India abolishes the untouchability?

- [A] Article 15  
[B] Article 16  
**[C] Article 17**  
[D] Article 18

14. Which among the following are considered essential for the realization of the highest good of India's citizens?

**[A] Fundamental rights**

[B] Fundamental duties

[C] DPSP

[D] Preamble

15. What is Anti-defection Law?

1. The anti-defection law is implemented according to the 10th Schedule of the Constitution.

2. It was enacted by Parliament in 1979

3. The law laid out the process for disqualifying an elected member for the remaining term, who defected either by resigning or by defying the party leadership and being absent on a crucial vote.

Which of the following statements are correct:

(a) 1 and 2 only

(b) 2 and 3 only

(c) 1 and 3 only

**(d) All the above**

16. Free & Compulsory education to all children from 6-14 years age was made a fundamental right by which of the following amendments?

[A] 82nd

[B] 83rd

[C] 84th

**[D] 86th**

17. Which of the following committee made a recommendation that election commission should be a three member body?

**[A] Tarkunde Committee**

[B] Ashok Mehta Committee

[C] Jeevan Reddy Committee

[D] JP Committee

18. Which among the following is correct regarding Directive Principles?

**[A] Positive Injunctions**

[B] Negative Injunctions

[C] Justifiable Injunctions

[D] None of the above

19. Which of the following presidents of India had shortest tenure?

[A] S Radhakrishnan

**[B] Zakir Hussain**

[C] V. V Giri

[D] B D Jatti

20. How many times the word "Secular" appears in our constitution?

[A] 1

**[B] 2**

[C] 3

[D] 4

21. With reference to Geographical Indication (GI) tag, consider the following statements:

1. GI is governed by the WTO's agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS).

2. The registration of a geographical indication in India is valid for a period of 10 years only.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

**(c) Both 1 and 2**

(d) Neither 1 nor 2

22. Consider the following statements:

1. Kala Utsav is an initiative of the Ministry of Culture.
2. Kala Utsav aims at showcasing the talent of school students at national, state and district level.
3. Kala Sanskriti Vikas Yojana is an initiative for promoting arts by the Ministry of Culture.

Which of the statements given above is/are not correct?

- (a) 1 and 2 only                      (b) 2 and 3 only  
(c) **1 only**                              (d) 1, 2 and 3

23. With which of the following organisations/ movements was Lala Lajpat Rai associated?

1. Servants of People Society
2. Hindu Relief Movement
3. All India Trade Union Congress
4. Hindu Mahasabha

Select the correct answer using the code given below:

- (a) 1 and 2 only                      (b) 2 and 4 only  
(c) 4 only                              (d) **1, 2, 3 and 4**

24. Consider the following statements about Covid-19 Performance Index:

1. It is released by the World Health Organization.
2. New Zealand is the best performing nation.

Which of the statements given above is/are not correct?

- (a) **1 only**                              (b) 2 only  
(c) Both 1 and 2                      (d) Neither 1 nor 2

25. The 'Great Reset Initiative' recently seen in the news is launched by?

- (a) **World Economic Forum's (WEF)**  
(b) United Nations  
(c) World Health organisation  
(d) World Bank



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